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REPORT
STATE WATER CONSERVATION BOARD
JUNE 30, 1964

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Helena, Montana
August 20, 1964

To: State Water Conservation Board

Honorable Tim Babcock, Governor and Chairman
Mr. C. H. Raymond, Vice-Chairman and Secretary
Mr. H. J. Sawtell
Mr. Wilbur White
Mr. Everett V. Darlinton

Gentlemen:

The financial transactions for the State Water Conservation-Planning Board are covered in the following report for the period July 1, 1963 to and including June 30, 1964. Project expenditures are given for this fiscal period and also shown is the Board's present investment in each project.

The total gross expenditures for the period amounted to $327,024.25 compared with disbursements of $398,887.50 for the previous year. Of this amount the sum of $54,244.03 was disbursed in the interest of the Planning Board and for the Water Conservation Board program $272,780.22. There were no unpaid claims of record but there were encumbered by purchase orders funds amounting to $233.14.

The total income and refunds to the special revolving fund amounted to $128,983.09 which was from the following sources.

Oil Leases	$$ 660.00	
Interest Income	1,445.25	
Various Water Conservation Projects	126,877.84	
		$128,983.09
Income to Bond Fund #198		164,480.00
Total Income - State Water Conservation Board		$293,463.09

Total expenditures and income for the period July 1, 1963 to June 30, 1964 inclusive:

Operation Fund (758-8)	$208,882.65		
Capital Expenditures (758-7)	16,735.50		
Special Operation Fund (316-1)	47,162.07		
Total Expenditures - State Water Conservation Board		272,780.22	
Total Income & Refunds as per above statement		293,463.09	
Net Expenditures - State Water Conservation Board			-$ 20,682.87
Net Expenditures - Planning Board (690-1)			$ 54,244.03

At the end of the fiscal year the balances remaining in the various funds were as follows:

	Balance
Operation Fund (758-8)	$ 37,452.35
Capital Fund (758-7)	23,929.50
Planning Board (690-1)	5,610.97
Operation Fund (316-1)	51,123.70
	$118,116.52
Special Revolving Fund Balance June 30, 1964	$236,512.14

To: State Water Conservation Board

Income from the various Water Conservation Projects, bond issues of which were purchased from the Reconstruction Finance Corporation, amount to $164,023.74. The balance carried over from the previous year was $4,623.03 making the sum of $168,646.77 available during the period. The sum of $164,480.00 was applied to the payment of interest coupons and principal.

Trustee Fees paid to the banks amounted to $1,252.55 leaving a balance of $2,914.22 in the various trustee banks at the end of the period.

Respectfully submitted,

STATE WATER CONSERVATION BOARD

Richard C Dickert

Richard C. Dickert
Accountant

OPERATION, PLANNING BOARD, CAPITAL REVOLVING FUNDS INCOME AND DISBURSEMENTS

July 1, 1963 to June 30, 1964

GENERAL FUND APPROPRIATION

As provided for by House Bill #419
Thirty-Eighth Legislative Assembly
July 1, 1963 to June 30, 1964

Operation (758-8)		$246,335.00	
Encumbered Balance June 30, 1963	7.60		
Reverted to General Fund	7.60		
Total Available		246,335.00	
Balance June 30, 1964		37,452.35	
Expended			$208,882.65
Capital Expenditures (758-7)		40,665.00	
Balance June 30, 1964		23,929.50	
Expended			16,735.50
Planning Board (690-1)		50,000.00	
Encumbered Balance June 30, 1963		9,855.00	
Total Available		59,855.00	
Balance June 30, 1964		5,610.97	
Expended			54,244.03

REVOLVING FUND (Special)

Appropriation to Operation Fund 316-1 from Special Revolving Fund 221400		90,000.00	
Encumbered Balance June 30, 1963	9,103.15		
Reverted to Fund 221400	817.38	8,285.77	
Total Available		98,285.77	
Balance June 30, 1964		51,123.70	
Expended			47,162.07
Revolving Fund - Special 221400			
Balance June 30, 1963		196,711.67	
Appropriation to Operation Fund 316-1		90,000.00	
Net Balance July 1, 1963		106,711.67	
Reverted from 316-1 (Cancelled Encumbrances)		817.38	
Income:			
Refunds	126,877.84		
Interest	1,445.25		
Oil Lease Royalties	660.00	128,983.09	
Balance June 30, 1964		236,512.14	
Total Expended this Period			$327,024.25

Reverted to General Fund - $7.60

OPERATION, PLANNING BOARD, CAPITAL REVOLVING FUNDS INCOME AND DISBURSEMENTS

July 1, 1963 to June 30, 1964

Analysis of Refunds:

Broadwater-Missouri	$ 5,065.00	
Tongue River	2.50	
Red Lodge-Rock Creek	569.50	
Nilan	2,956.50	
Ruby River	20.00	
Deadman's Basin	2,634.00	
Columbus	1,012.38	
Hysham Pumping	11,289.91	
Big Horn-Tullock	1,797.96	
Sidney Pumping	2,870.00	
Flint Creek	2,232.72	
Upper Musselshell	3,680.15	
Park Branch	6,690.00	
Livingston Ditch	4,772.60	
Red Butte	200.00	
West Fork of Bitterroot	101.00	
Ackley Lake	1,384.29	
Fred Burr Creek	950.00	
Lewistown Ditch Co.	459.75	
Smith River-South Side Canal	1,545.00	
Ruby River-East Side Canals	4,996.00	
Ruby River-West Side Canals	2,908.75	
Lower Musselshell Canals	4,688.00	
Daly Ditches	47,960.43	
Petrolia Storage	8,088.67	
Billings Bench	500.00	
Cottonwood Storage	1,379.00	
Frenchman Storage	1,728.75	
Florence Canal	475.20	
Paradise Valley	2,970.00	
Miscellaneous Income	949.78	
		$126,877.84

Analysis of Interest:

Yellowater	800.00	
Big Horn-Tullock	632.04	
Buckley Project	13.21	
		1,445.25

Analysis of Oil Lease Royalties:

Lease No. 6106-60 The Superior Oil Co.	660.00
	$128,983.09

STATE WATER CONSERVATION BOARD
DETAIL BALANCE SHEET
REVOLVING FUND

June 30, 1964

ASSETS:			
Administrative Inventory			
Machinery, Appliances & Autos	$ 10,901.74		
Hand Tools & Petty Equipment	26.75		
Furniture & Fixtures	6,099.22		
Library & Reference Books	331.72		
Planning Board			
Machinery & Appliances	3,370.33		
Furniture & Fixtures	3,590.22		
Library Books & etc.	1,603.19		
		$ 25,923.17	
Engineering Office Inventory			
Machinery & Appliances	3,665.55		
Hand Tools & Petty Equipment	7.10		
Furniture & Fixtures	6,087.42		
Scientific Apparatus	2,933.90		
Subscriptions & Periodicals	183.70		
		12,877.67	
Project Expenditures			
Construction	6,226,017.25		
Operation & Maintenance	492,689.69		
		6,718,706.94	
Field Inventory			
Buildings & Attached Fixtures	11,477.56		
Machinery & Appliances	169,574.83		
Shop Machinery	1,024.09		
Hand Tools & Petty Equipment	3,411.54		
Furniture & Fixtures	1,009.09		
Scientific Apparatus	10,945.21		
Inventory Stock Pile	16,274.51		
Gaging Stations, etc.	8,461.27		
		222,178.10	
Cash Balances			
Capital Fund 758-7	23,929.50		
Operation Fund 758-8	37,452.35		
Operation Fund 316-1	51,123.70		
Planning Board 690-1	5,610.97		
Revolving (Special) 221400	236,512.14		
		354,628.66	
LIABILITIES:			
Revolving Fund			$7,334,314.54
		$7,334,314.54	$7,334,314.54

STATE WATER CONSERVATION BOARD
Revolving Fund to June 30, 1964

	Appropriation	Reversion	Net
* To February 28, 1936	$ 330,000.00	$	$330,000.00
* To February 28, 1937	134,500.00		134,500.00
* To February 28, 1938	280,000.00		280,000.00
* To February 28, 1939	300,000.00		300,000.00
* To February 28, 1940	350,000.00		350,000.00
* To February 28, 1941	350,000.00	31.61	349,968.39
* To June 30, 1941	67,000.00		67,000.00
* To June 30, 1942	125,000.00		125,000.00
* To June 30, 1943	125,000.00	11,868.72	113,131.28
* To June 30, 1944	85,000.00		85,000.00
* To June 30, 1945	85,000.00		85,000.00
* To June 30, 1946	214,000.00		214,000.00
* To June 30, 1947	214,000.00	10.51	213,989.49
* To June 30, 1948	185,000.00		185,000.00
* To June 30, 1949	835,000.00		835,000.00
* To June 30, 1950	955,000.00		955,000.00
* To June 30, 1951	820,000.00		820,000.00
* To June 30, 1952 (Includes Bond Approval of $1,450,000.00)	1,735,000.00	3,168.31	1,731,831.69
* To June 30, 1953	285,000.00		285,000.00
* To June 30, 1954	455,000.00		455,000.00
* To June 30, 1955	455,000.00		455,000.00
* To June 30, 1956	455,000.00		455,000.00
* To June 30, 1957	455,000.00		455,000.00
* To June 30, 1958	455,000.00		455,000.00
* To June 30, 1959	455,000.00	50,021.30	404,978.70
* To June 30, 1960	455,000.00		455,000.00
* To June 30, 1961	455,000.00	131,897.21	323,102.79
To June 30, 1962 (Planning Board $46,000)	221,000.00		221,000.00
To June 30, 1963 (Planning Board $46,000)	221,000.00	61,877.26	159,122.74
To June 30, 1964 (Planning Board $50,000)	337,000.00		337,000.00
	$11,893,500.00	$258,874.92	$11,634,625.08

* Note: Appropriation does not include Administrative Appropriation

June 30, 1952 Reverted to General Fund from Revenue Bonds	209,731.02	
June 30, 1953 Reverted to General Fund from Revenue Bonds	130,052.00	
June 30, 1954 Reverted to General Fund from Revenue Bonds	143,552.00	
June 30, 1955 Reverted to General Fund from Revenue Bonds	121,414.03	
June 30, 1956 Reverted to General Fund from Revenue Bonds	137,972.00	
June 30, 1957 Reverted to General Fund from Revenue Bonds	154,392.00	
June 30, 1958 Reverted to General Fund from Revenue Bonds	275,352.00	
June 30, 1959 Reverted to General Fund from Revenue Bonds	150,704.96	
June 30, 1960 Reverted to General Fund from Revenue Bonds	123,661.68	
June 30, 1961 Reverted to General Fund from Revenue Bonds	175,000.00	
June 30, 1962 Reverted to General Fund from Revenue Bonds	167,461.49	
June 30, 1963 Reverted to General Fund from Revenue Bonds	162,700.00	
June 30, 1964 Reverted to General Fund from Revenue Bonds	164,480.00	
Project Accounts Charged off thru June 30, 1964	655,981.18	
Surveys Charged off thru June 30, 1964	366,559.74	
Investigations Charged off thru June 30, 1964	4,847.29	
General Accounts Charged off thru June 30, 1964	1,156,449.15	
		4,300,310.54
Revolving Fund Balance June 30, 1964		$ 7,334,314.54

STATE WATER CONSERVATION BOARD

Administration

	July 1, 1963 to June 30, 1964		Previous Inventory	Total
Overhead:				
Per Diem - Board Members	$ 1,245.00	$	$	$
Salaries - Office Employees	27,130.00			
Washington D. C. Representative	2,500.00			
Salaries - Legal	6,977.77			
Sundry Office Supplies & Expense	1,004.48	- 3.60		
Postage	75.00			
Telephone and Telegraph	887.51			
Travel & Subsistence - Board Members	2,734.93			
Travel & Subsistence - Legal	295.87			
Travel & Subsistence - Others	4,110.10	-50.00		
Printing & Binding	-			
Official Bonds	77.80			
Legal Advertising	-			
Industrial Accident	28.23			
Public Employees Retirement System	4,864.47			
Social Security	4,648.01			
Automobile Insurance	481.78			
Special Research Projects - CBIAC	341.85			
Insurance on Buildings	538.12			
	57,940.92	- 53.60		57,887.32
Capital Outlay:				
Machinery, Appliances & Autos	435.50	-217.54	10,683.78	
Hand Tools & Petty Equipment			26.75	
Furniture & Fixtures			6,099.22	
Library & Reference Books	50.00		281.72	
	485.50	-217.54	17,091.47	17,359.43
Repairs & Replacements:				
Machinery, Appliances & Autos	337.10			
Hand Tools & Petty Equipment				
Furniture & Fixtures	4.75			
Library & Reference Books	185.00			
	526.85			526.85
	$58,953.27	$-271.14	$17,091.47	$75,773.60

STATE WATER CONSERVATION BOARD

Planning Board

	July 1, 1963 to June 30, 1964	Previous Inventory	Total
Overhead:			
Salary - Director	$10,525.50	$	$
Salaries - Others	19,983.85		
Travel & Subsistence	6,497.44		
Advisory Council Travel	658.45		
Telephone & Telegraph	911.98		
Printing	2,121.32		
Special Projects	8,315.10		
Sundry Office Supplies & Expense	1,294.92		
Postage	1,259.00		
Miscellaneous	123.16		
Industrial Accident	167.07		
Public Employees Retirement System	994.62		
Social Security	948.99		
	53,801.40		53,801.40
Capital Outlay:			
Machinery & Appliances	10.90	3,359.43	
Furniture & Fixtures	-	3,590.22	
Library Books and etc.	83.60	1,519.59	
	94.50	8,469.24	8,563.74
Repairs & Replacements:			
Machinery & Appliances	80.48		
Furniture & Fixtures	-		
Library & Reference Books	267.65		
	348.13		348.13
	$54,244.03	$8,469.24	$62,713.27

STATE WATER CONSERVATION BOARD

Engineering Office

Pre-Construction

Overhead:	July 1, 1963 to June 30, 1964	Previous Inventory	Total
Salaries - Office Engineers & Draftsmen	$13,096.53	$	$
Sundry Office & Field Supplies	81.30		
Telephone & Telegraph	163.87		
	$13,341.70		13,341.70
Capital Outlay:			
Machinery, Appliances & Autos		3,665.55	
Furniture & Fixtures		6,087.42	
Scientific Apparatus		2,933.90	
Library & Reference Books		183.70	
Hand Tools & Petty Equipment		7.10	
		12,877.67	12,877.67
Repairs & Replacements:			
Machinery, Appliances & Autos	82.10		
Hand Tools			
Furniture & Fixtures			
Scientific Apparatus			
Library & Reference Books	15.00		
	97.10		97.10
	$13,438.80	$12,877.67	$26,316.47

STATE WATER CONSERVATION BOARD

Field (General)

Pre-Construction	July 1, 1963 to June 30, 1964		Previous Inventory	Total
Overhead:				
Salaries	$15,976.14	$	$	$
Travel & Subsistence	335.76			
Heat, Light, Telephone, etc.	905.01			
Miscellaneous Expense	12.00	- 1.32		
	17,228.91	- 1.32		17,227.59
Capital Outlay:				
Buildings & Attached Fixtures			11,477.56	
Machinery & Appliances	- 3,505.98	-946.44	173,550.52	
Shop Machinery			1,024.09	
Hand Tools & Petty Equipment	311.24		3,028.47	
Furniture & Fixtures			1,009.09	
Scientific Apparatus			10,945.21	
Stock Pile	- 937.65	- 3.00	17,215.16	
	- 4,132.39	-949.44	218,250.10	213,168.27
Repairs & Replacements:				
Machinery, Appliances & Autos	3,269.79			
Hand Tools & Petty Equipment	39.57			
Buildings & Attached Fixtures	2,570.67			
Scientific Apparatus	-			
Furniture & Fixtures	23.20			
	5,903.23			5,903.23
Cooperative Agreements:				
Stream Gauging - (U.S.G.S.)	6,850.00			
Snow Survey - U. S. Dept. of Agriculture)	800.00			
	7,650.00			7,650.00
	$26,649.75	$-950.76	$218,250.10	$243,949.09

STATE WATER CONSERVATION BOARD

Administration:	Operation, Maintenance and Hydrography July 1, 1963 to June 30, 1964		Previous Inventory	Total
Overhead:				
Salaries	$13,105.10	$- 21.36	$	$
Office Supplies & Expense	2.70			
Travel & Subsistence	1,957.26	- 25.50		
Telephone & Telegraph	87.52			
Gas, Oil & Auto Maintenance	1,486.17			
Weed Spraying	- 413.34	-308.00		
General Supplies & Expense	444.29			
	16,669.70	-354.86		16,314.84
Capital Outlay:				
Gauging Stations, etc.	-8,810.65		17,271.92	
Machinery, Appliances & Autos			476.73	
Hand Tools & Petty Equipment	6.15		65.68	
	-8,804.50		17,814.33	9,009.83
Repairs & Replacements				
Gauging Stations, etc.	630.86	-37.00		
Machinery, Appliances & Autos				
Hand Tools & Petty Equipment				
Scientific Apparatus	63.00			
	693.86	-37.00		656.86
	$ 8,559.06	$-391.86	$17,814.33	$25,981.53

STATE WATER CONSERVATION BOARD

PROJECT EXPENDITURES

July 1, 1963 to June 30, 1964

SWCB No.	Name	County	Dr.	Cr.	Total
FDA	Flood Disaster Assistance		$ 742.22	$	$ 742.22
21	Broadwater-Missouri	Broadwater	1,371.47	29,345.00	27,973.53 cr.
29	Tongue River	Rosebud & Big Horn	9,001.62	21,402.50	12,400.88 cr.
43	Valentine	Fergus	81.65		81.65
47	Willow Creek	Gallatin & Madison	1.93	4,720.00	4,718.07 cr.
64	Red Lodge-Rock Creek	Carbon	1,949.81	17,529.50	15,579.69 cr.
73	Nilan	Lewis & Clark	503.90	2,956.50	2,452.60 cr.
78	Ruby River Dam	Madison	722.21	14,580.00	13,857.79 cr.
82	North Fork Smith River	Meagher	75.77	9,600.00	9,524.23 cr.
92	Deadman's Basin	Golden Valley	13,995.37	15,434.00	1,438.63 cr.
121	Columbus Irrigation	Stillwater	834.32	3,712.38	2,878.06 cr.
129	Hysham Pumping	Treasure	1,292.76	11,289.91	9,997.15 cr.
144	Big Horn-Tullock	Treasure	.58	1,797.96	1,797.38 cr.
166	Yellowater	Petroleum	.96		.96
182	Nevada Creek	Powell	14,705.86	6,400.00	8,305.86
207	Sidney Pumping	Richland	8,938.26	7,170.00	1,768.26
210	Flint Creek	Granite	2,894.02	14,152.72	11,258.70 cr.
214	Upper Musselshell	Wheatland	8,680.37	15,960.15	7,279.78 cr.
225	Park Branch	Park	2,247.55	12,090.00	9,842.45 cr.
233	Livingston Ditch	Park	2,873.63	5,972.60	3,098.97 cr.
250	Red Butte Creek	Fallon		200.00	200.00 cr.
257	West Fork Bitterroot	Ravalli	31.95	1,421.00	1,389.05 cr.
270	Big Dry	Garfield	13.50		13.50
277	Ackley Lake	Judith Basin	579.09	2,864.29	2,285.20 cr.
302	Charlo Water Works	Lake	612.43		612.43
386	Fred Burr Creek	Ravalli	204.96	950.00	745.04 cr.
411	Little Blackfoot Proj.	Powell	49.34		49.34
422	Middle Creek	Gallatin	8.88	13,160.00	13,151.12 cr.
438	Buckly Project	Richland		13.21	13.21 cr.
482	Lewistown Ditch Co.	Fergus	6.27	459.75	453.48 cr.

SWCB No.	Name	County	Dr.	Cr.	Total
536	Smith River-South Side Canal	Meagher	8.00	1,545.00	1,537.00 cr.
625E	Ruby River Canals East Side	Madison	429.71	4,996.00	4,566.29 cr.
625W	Ruby River Canals West Side	Madison	426.95	2,908.75	2,481.80 cr.
653	Delphia-Melstone	Musselshell	25,151.71	4,688.00	20,463.71
654	Miller Creek Canal	Wheatland	536.28		536.28
663N	Daly Ditches	Ravalli	50,380.64	47,960.43	2,420.21
676	Petrolia Storage	Petroleum	2.89	8,088.67	8,085.78 cr.
692	Billings Bench	Yellowstone		500.00	500.00 cr.
703	Cottonwood Storage	Park	31.98	1,379.00	1,347.02 cr.
714	Frenchman Storage	Phillips	.96	1,728.75	1,727.79 cr.
732	Florence Canal	Lewis & Clark	3,897.01	475.20	3,421.81
734	Paradise Valley	Park	311.52	2,970.00	2,658.48 cr.
740	Cataract Creek	Madison	5,128.49		5,128.49
762	Martinsdale Water System	Meagher	179.71		179.71
			$158,906.53	$290,421.27	$131,514.74 cr.

STATE WATER CONSERVATION BOARD

Project Accounts as of June 30, 1964

No.	Name	County	Present Book Charges
FDA	Flood Disaster Assistance		$ 742.22
21	Broadwater-Missouri	Broadwater	295,818.25
29	Tongue River Dam	Rosebud & Big Horn	214,403.81
43	Valentine	Fergus	527.62
47	Willow Creek	Gallatin	23,237.10
64	Red Lodge-Rock Creek	Carbon	189,973.03
73	Nilan	Lewis & Clark	373,695.04
78	Ruby River	Madison	136,230.43
82	North Fork Smith River	Meagher	33,850.01
92	Deadman's Basin (Lower Musselshell)	Golden Valley	311,793.13
110	Blodgett Creek	Ravalli	780.29
121	Columbus Irrigation	Stillwater	43,541.52
129	Hysham Pumping	Treasure	457,899.58
144	Big Horn-Tullock	Treasure	14,003.58
166	Yellowater	Petroleum	9,306.44
182	Nevada Creek	Powell	103,661.41
207	Sidney Pumping	Richland	118,713.94
210	Flint Creek	Granite	211,698.40
214	Upper Musselshell	Wheatland	174,729.34
225	Park Branch	Park	91,502.91
233	Livingston Ditch	Park	23,391.92
250	Red Butte Creek	Fallon	6,400.00
257	West Fork Bitterroot	Ravalli	12,418.05
270	Big Dry	Garfield	27.00
277	Ackley Lake	Judith Basin	47,995.25
302	Charlo Water Works	Lake	21,350.81
386	Fred Burr Creek	Ravalli	49,813.59
411	Little Blackfoot Project	Powell	49.34
422	Middle Creek	Gallatin	256,346.11
482	Lewistown Ditch	Fergus	7,169.84
536	Smith River-South Side Canal	Meagher	46,368.94
625E	Ruby River-East Side Canal	Madison	309,930.97
625W	Ruby River-West Side Canal	Maidson	75,192.60

No.	Name	County	Present Book Charges
649	Nevada Creek-North Side Canal	Powell	$ 134,010.39
653	Delphia-Melstone (Lower Musselshell)	Musselshell	1,086,220.87
654	Miller Creek Canal	Wheatland	536.28
663N	Daly Ditches	Ravalli	385,051.96
676	Petrolia Storage	Petroleum	459,470.25
692	Billings Bench	Yellowstone	1,000.00
703	Cottonwood Storage	Park	62,214.87
714	Frenchman Storage	Phillips	178,524.66
715	Huntley	Yellowstone	652.60
732	Florence Canal	Lewis & Clark	174,552.89
734	Paradise Valley	Park	322,323.74
740	Cataract Creek	Madison	240,438.55
747	Weede Dam	Garfield	8,058.16
758	West Fork Rock Creek Storage	Carbon	1,681.81
759	Twin Lakes Storage	Carbon	84.54
760	Foster Dam	Wheatland	322.93
761	McClellan Creek	Jefferson	820.26
762	Martinsdale Water System	Meagher	179.71
			$6,718.706.94

STATE WATER CONSERVATION BOARD

REPAYMENT CONTRACTS ON EMERGENCY ADVANCES TO ASSOCIATIONS FOR REPAIRS
June 30, 1964

Project No.	Name	Description	Amount of Contract	Paid	Balance
21	Broadwater-Missouri	Cleaning and painting diversion structures. To be repaid in equal annual installments of $5,040.00 beginning May 31, 1963.	$15,120.00	$10,080.00	$ 5,040.00
29	Tongue River	For operation of Project. To be repaid in equal annual installments of $638.20 beginning December 1, 1964.	3,164.00		3,164.00
		Expenses - Jim Hofland	967.16		967.16
92	Deadman's Basin	Repairs to project approved by the Board of Directors. To be repaid in equal annual installments of $2,634.00 beginning May 1, 1963.	26,336.53	5,268.00	21,068.53
121	Columbus Irrigation	Clean, straighten and repair canal. To be repaid in equal annual installments of $747.50 beginning May 1, 1963.	3,737.50	1,495.00	2,242.50
129	Hysham Pumping	For replacing 2 - 24" pumps and 1 - 12" pump. To be repaid in equal annual installments of $2,500.00 beginning January 1, 1962.	10,000.00	7,500.00	2,500.00
207	Sidney Pumping	Repair intake. To be repaid in equal annual installments of $800.00 beginning November 1, 1962.	8,000.00	2,400.00	5,600.00
		Cleaning of drainage canals. To be repaid in equal annual installments of $1,250.00 beginning June 1, 1964.	15,000.00	1,250.00	13,750.00

Project No.	Name	Description	Amount of Contract	Paid	Balance
210	Flint Creek	Bentonite lining of main canal. To be repaid in equal annual installments of $1,155.00 beginning December 31, 1962.	$11,550.00	$ 2,310.00	$ 9,240.00
214	Upper Musselshell	Cleaning and repairing canals; change drop; repair outlet and rip-rap dam. To be repaid in equal annual installments of $3,680.15 beginning May 1, 1963 with $3,000 paid upon completion.	21,400.74	10,360.30	11,040.44
225	Park Branch	To purchase back hoe and truck. To be repaid in equal annual installments of $2,000.00 beginning January 1, 1961.	12,000.00	8,000.00	4,000.00
233	Livingston Ditch	Repair flume and general repairs. To be repaid at rate of $1.00 per M. I. operation and maintenance.	18,292.56	8,272.80	10,019.76
		Bridge repairs. To be repaid in equal annual installments of $786.76 beginning January 1, 1965.	2,360.28		2,360.28
277	Ackley Lake	Diversion dam, cleaning and bentonite canal; and replace gate and check. To be repaid in equal annual installments of $846.02 beginning November 1, 1962.	8,460.24	1,692.04	6,768.20
536	Smith River-South Side Canal	Cleaning and bentoniting canal. To be repaid in equal annual installments of $1,058.62 beginning December 1, 1963.	10,586.15	810.00	9,776.15
625E	Vigilante Canal	Bentonite lining. To be repaid in equal annual installments of $680.66 beginning in 1962.	3,403.33	1,361.32	2,042.01

Project No.	Name	Description	Amount of Contract	Paid	Balance
676	Petrolia Storage	Cleaning and regrading canal. To be repaid in equal annual installments of $1,000.00 beginning December 1, 1963.	$ 5,000.00	$ 1,000.00	$ 4,000.00
692	Billings Bench	Repairs on project.	2,000.00	1,000.00	1,000.00
			$177,378.49	$62,799.46	$114,579.03

FISCAL YEAR STATEMENT
WATER CONSERVATION REVENUE BONDS
July 1, 1963 to June 30, 1964

Series	Value of Water Purchase Cont's June 30, 1963	No. of A. F. or M.I.* Sold	Payments Received on Cont's	Increased Value of Cont's	Value of Water Purchase Cont's June 30, 1964	No. of A.F. or M.I.* Sold	Deposited in Water Bond Fund	Trustee Fees Paid	Miscel. Income	Bank Balance June 30, 1964
A	$ 407,510.00	17,200	$ 16,945.00	$	$ 390,565.00	17,200	$16,960.00	$	$	$ 5.35
C	38,317.05	8,123	4,243.30		34,073.75	8,123	4,720.00	41.40		52.17
D	51,808.50	11,000	8,865.00		42,943.50	11,000	9,600.00	44.20		34.73
E	177,826.00	14,745	12,040.00		165,786.00	14,745	11,920.00	25.00		433.25
F	18,706.00	4,907*	5,377.00		13,329.00	4,907*	5,400.00			8.08
G	7,559.30	2,312*	1,277.60	411.60	6,693.30	2,421*	1,200.00			99.92
H	159,975.20	24,865	13,812.40		146,162.80	24,865	14,560.00	91.80	56.00	198.56
J	13,725.10	2,486	2,084.80	.50	11,640.80	2,486	1,480.00	50.00		755.40
L	283,570.13	13,240	16,361.80	54,834.00	322,042.33	14,380	21,400.00	225.90	5,473.32	303.45
M	83,640.25	5,485	5,952.50	8,990.00	86,677.75	5,685	6,400.00	130.80	429.48	49.41
N	168,665.80	13,353	12,427.10		156,238.70	13,353	12,280.00	149.75		19.53
P	15,816.44	1,550*	2,704.64		13,111.80	1,550*	2,700.00			76.04
Q	67,349.75	9,630	4,283.55	729.00	63,795.20	9,675	4,300.00	50.00	48.60	57.12
R	36,400.00	6,000	1,300.00		35,100.00	6,000	1,320.00			18.51
S	312,839.80	27,310	24,847.55		287,992.25	27,310	24,280.00	172.90		473.73
T	268,436.70	7,802½	12,196.10		256,240.60	7,802½	13,160.00	136.70		-360.69
W	330,307.75	20,231	13,298.00	6,682.50	323,692.25	20,501	12,800.00	134.10		689.66
	$2,442,453.77	181,470½ 8,769*	$158,016.34	$71,647.60	$2,356,085.03	183,125½ 8,878*	$164,480.00	$1,252.55	$6,007.40	$2,914.22

* Miner's Inches

FISCAL YEAR STATEMENT
WATER CONSERVATION REVENUE BONDS
July 1, 1963 to June 30, 1964

Series	Project	County	Bond Issues June 30, 1963	Bonds Paid This Year	Bond Issues June 30, 1964	Accrued Int. June 30, 1963	Int. Earned This Year	Interest Paid This Year	Accrued Int. June 30, 1964
A	Rock Creek	Carbon	$ 535,000.00	$	$ 535,000.00	$ 264,520.00	$ 21,400.00	$16,960.00	$ 268,960.00
C	Willow Creek	Gallatin	87,000.00	4,000.00	83,000.00	23,800.00	3,480.00	720.00	26,560.00
D	North Fork Smith River	Meagher	4,000.00	4,000.00			160.00	160.00	
E	Flint Creek	Granite	250,000.00	10,000.00	240,000.00	63,560.00	10,000.00	1,920.00	71,640.00
F	Park Branch Canal	Park							
G	Livingston Ditch	Park							
H	Ruby River	Madison	230,000.00	12,000.00	218,000.00	57,160.00	9,200.00	2,560.00	63,800.00
J	Ackley Lake	Judith Basin	42,000.00	1,000.00	41,000.00	10,280.00	1,680.00	480.00	11,480.00
L	Tongue River	Big Horn	651,000.00		651,000.00	224,000.00	26,040.00	21,400.00	228,640.00
M	Nevada Creek	Powell	142,000.00		142,000.00	40,080.00	5,680.00	6,400.00	39,360.00
N	Upper Musselshell	Wheatland	427,000.00		427,000.00	127,560.00	17,080.00	12,280.00	132,360.00
P	Columbus	Stillwater							
Q	Sidney Pumping	Richland							
R	West Fork Bitterroot	Ravalli	440,000.00		440,000.00	273,200.00	17,600.00	1,320.00	289,480.00
S	Broadwater-Missouri	Broadwater	392,000.00	17,000.00	375,000.00	77,760.00	15,680.00	7,280.00	86,160.00
T	Middle Creek	Gallatin	199,000.00	10,000.00	189,000.00	45,120.00	7,960.00	3,160.00	49,920.00
W	Deadman's Basin	Golden Valley	32,500.00	11,500.00	21,000.00	760.00	1,300.00	1,300.00	760.00
			$3,431,500.00	$69,500.00	$3,362,000.00	$1,207,800.00	$137,260.00	$75,940.00	$1,269,120.00
					1,269,120.00				
					4,631,120.00				

CUMULATIVE STATEMENT
WATER CONSERVATION REVENUE BONDS
January 1, 1951 to June 30, 1964

Series	Value of Water Purchase Cont's January 1, 1951	No. of A.F. or M.I.* Sold--1951	Payments Received on Cont's	Increased Value of Cont's	Value of Water Purchase Cont's June 30, 1964	No. of A.F. or M.I.* Sold	Paid on Bond Purchase	Deposited in Water Bond Fund	Trustee Fees Paid	Miscel. Income	Bank Balance June 30, 1964
A	$ 271,905.00	9,445	$ 184,179.38	$ 302,839.38	$390,565.00	17,200	$10,266.54	$ 175,840.00	$2,273.49	$ 4,206.00	$ 5.35
C	67,153.50	6,662	67,033.34	33,953.59	34,073.75	8,123	5,677.76	60,900.10	653.56	250.25	52.17
D	179,319.78	11,000	136,916.28	540.00	42,943.50	11,000	9,000.55	127,200.00	681.00		34.73
E	285,816.00	13,625	166,346.00	46,316.00	165,786.00	14,745	11,670.25	154,040.00	475.00	272.50	433.25
F	82,636.92	4,907*	69,182.75	-125.17	13,329.00	4,907*	1,520.00	67,360.00	294.67		8.08
G	24,426.60	2,515*	19,720.74	1,987.44	6,693.30	2,421*	1,400.00	18,194.92	180.90	155.00	99.92
H	188,899.20	17,445	171,848.50	129,112.10	146,162.80	24,865	11,000.22	160,894.92	1,442.09	1,687.29	198.56
J	41,576.00	2,681	27,856.60	-2,078.60	11,640.80	2,486	2,080.00	24,400.00	694.70	73.50	755.40
L	320,390.20	10,079	215,111.96	216,764.09	322,042.33	14,380	9,589.71	244,160.00	2,955.41	41,896.61	303.45
M	52,867.50	2,725	60,993.87	94,804.12	86,677.75	5,685	1,667.14	63,480.00	887.02	5,089.70	49.41
N	240,397.30	11,081	171,029.00	86,870.40	156,238.70	13,353	8,391.45	160,640.00	2,047.12	69.10	19.53
P	37,832.18	1,488*	28,403.54	3,683.16	13,111.80	1,550*	556.00	27,539.72	231.78		76.04
Q	110,802.19	9,012	57,806.14	10,799.15	63,795.20	9,675	1,560.00	55,840.00	424.65	75.63	57.12
R	162.03		114,462.03	149,400.00	35,100.00	6,000		115,743.52		1,300.00	18.51
S	497,790.90	22,840	346,972.42	137,173.77	287,992.25	27,310	9,751.02	343,720.00	1,776.20	8,748.53	473.73
T			177,181.23	433,421.83	256,240.60	7,802½		176,640.00	1,024.42	122.50	-360.69
W	134,589.50	7,469	145,384.25	334,487.00	323,692.25	20,501	3,920.00	139,880.00	929.59	35.00	689.66
	$2,536,564.80	124,064 8,910*	$2,160,428.03	$1,979,948.26	$2,356,085.03	183,125½ 8,878*	$88,050.64	$2,116,473.18	$16,971.60	$63,981.61	$2,914.22

* Miner's Inches

Cost of Bonds			
From Fund 198	$1,446,831.69		
From Collections	88,050.64		
		$1,534,882.33	
Trustee Fees Paid		16,971.60	
Cash in Banks		2,914.22	
Reversions to General Fund	2,119,641.49		
Appropriation	1,450,000.00		
Profit Reverted to General Fund		669,641.49	
Collections from Contracts			$2,160,428.03
Outright Sale and Misc. Income			63,981.61
		$2,224,409.64	$2,224,409.64

CUMULATIVE STATEMENT
WATER CONSERVATION REVENUE BONDS
January 1, 1951 to June 30, 1964

Series	Project	County	Bond Issues Jan. 1, 1951	Bonds Paid to June 30, 1964	Bond Issues June 30, 1964	Accrued Int. Jan. 1, 1951	Int. Earned to June 30, 1964	Int. Paid to June 30, 1964	Accrued Int. June 30, 1964
A	Rock Creek	Carbon	$ 535,000.00	$	$ 535,000.00	$ 176,866.54	$ 278,200.00	$ 186,106.54	$ 268,960.00
C	Willow Creek	Gallatin	113,860.10	30,860.10	83,000.00	8,477.76	53,800.00	35,717.76	26,560.00
D	North Fork Smith River	Meagher	100,000.00	100,000.00		4,000.55	26,760.00	30,760.55	
E	Flint Creek	Granite	265,000.00	25,000.00	240,000.00	75,350.25	137,000.00	140,710.25	71,640.00
F	Park Branch Canal	Park	38,000.00	38,000.00		1,520.00	6,960.00	8,480.00	
G	Livingston Ditch	Park	10,000.00	10,000.00		400.00	1,600.00	2,000.00	
H	Ruby River	Madison	270,574.92	52,574.92	218,000.00	47,120.22	136,000.00	119,320.22	63,800.00
J	Ackley Lake	Judith Basin	52,000.00	11,000.00	41,000.00	2,080.00	24,880.00	15,480.00	11,480.00
L	Tongue River	Big Horn	651,000.00		651,000.00	143,869.71	338,520.00	253,749.71	228,640.00
M	Nevada Creek	Powell	142,000.00		142,000.00	30,667.14	73,840.00	65,147.14	39,360.00
N	Upper Musselshell	Wheatland	427,000.00		427,000.00	79,351.45	222,040.00	169,031.45	132,360.00
P	Columbus	Stillwater	13,900.00	13,900.00		556.00	2,060.00	2,616.00	
Q	Sidney Pumping	Richland	39,000.00	39,000.00		1,560.00	10,040.00	11,600.00	
R	West Fork Bitterroot	Ravalli	440,000.00		440,000.00	176,423.52	228,800.00	115,743.52	289,480.00
S	Broadwater-Missouri	Broadwater	495,000.00	120,000.00	375,000.00	78,751.02	240,880.00	233,471.02	86,160.00
T	Middle Creek	Gallatin	217,000.00	28,000.00	189,000.00	86,800.00	111,760.00	148,640.00	49,920.00
W	Deadman's Basin	Golden Valley	117,500.00	96,500.00	21,000.00	4,680.00	43,380.00	47,300.00	760.00
			$3,926,835.02	$564,835.02	$3,362,000.00	$918,474.16	$1,936,520.00	$1,585,874.16	$1,269,120.00

STATE WATER CONSERVATION BOARD

WATER PURCHASE CONTRACT ANALYSIS

			Present Value Operating Contracts		Potential Value Water Purchase Contracts Unsold Water			
Name of Project	County	Project No.	No. of Units Sold	Remaining Value	Units Available	Price Per Unit		Value
Broadwater-Missouri	Broadwater	21	27,310	$ 287,992.25	14,690	30 x $ .91	$27.30	$ 401,037.00
Tongue River	Big Horn	29	14,380	322,042.33	17,620	37 x 1.30	48.10	847,522.00
Willow Creek	Gallatin & Madison	47	8,123	34,073.75	3,877	29 x .75	21.75	84,324.75
Red Lodge-Rock Creek	Carbon	64	17,200	390,565.00	14,300	39 x 1.00	39.00	557,700.00
Nilan	Lewis & Clark	73	3,313	134,704.00	6,687	50 x 1.00	50.00	333,100.00
Ruby River	Madison	78	24,865	146,162.80	15,135	30 x .56	16.80	254,268.00
North Fork Smith River	Meagher	82	11,000	42,943.50				
Deadman's Basin	Golden Valley	92	20,501	323,692.25	9,499	33 x .75	24.75	235,100.25
Columbus	Stillwater	121	1,550	13,111.80				
Hysham	Treasure	129	5,549	349,009.08	2,051		80.00	164,080.00
Big Horn Tullock	Treasure	144	2,430	16,239.00				
Yellowater	Petroleum	166	2,000	33,950.00				
Nevada Creek	Powell	182	5,685	86,677.75	4,815	29 x 1.05	30.45	146,616.75
Sidney	Richland	207	9,675	63,795.20	5,325	36 x .45	16.20	86,265.00
Flint Creek	Granite	210	14,745	165,786.00	10,255	40 x 1.00	40.00	410,200.00
Upper Musselshell	Wheatland	214	13,353	156,238.70	16,647	29 x 1.10	31.90	531,039.30

			Present Value Operating Contracts		Potential Value Water Purchase Contracts Unsold Water			
Name of Project	County	Project No.	No. of Units Sold	Remaining Value	Units Available	Price Per Unit		Value
Park Branch (Secondary)	Park	225	3,100	$ 71,440.00				$
Park Branch	Park	225	4,907	13,329.00				
Livingston Ditch	Park	233	2,421	6,693.30	179	30 x 1.00	$30.00	5,370.00
Red Butte	Fallon	250	200	6,400.00				
West Fork Bitterroot	Ravalli	257	6,000	35,100.00	26,000	29 x 1.30	37.70	980,200.00
Ackley Lake	Judith Basin	277	2,486	11,640.80	2,780	30 x .80	24.00	66,720.00
Charlo	Lake	302		7,345.31				
Fred Burr	Ravalli	386	515	48,100.00				
Middle Creek	Gallatin	422	7,802½	256,240.60	224½	30 x 1.96	58.80	13,200.60
Lewistown Ditch	Fergus	482		7,150.54				
South Side Canal	Meagher	536	3,750	27,765.00				
Vigilante Canal	Madison	625E	12,290	156,536.00	2,710	50 x .40	20.00	54,200.00
West Bench Canal	Madison	625W	8,175	65,958.00	825	50 x .33	16.50	13,612.50
North Side Canal	Powell	649			5,000	50 x .30	15.00	75,000.00
Delphia-	Musselshell	653	719	76,482.00	1,081	50 x 2.50	125.00	135,125.00
Melstone	Musselshell	653	3,238	220,808.00	11,262	50 x 2.00	100.00	1,162,200.00
Due Deadman's Basin				-76,719.75				
Daly Ditches	Ravalli	663		257,748.56				
Petrolia	Petroleum	676	2,645	220,026.00	2,655	50 x 2.00	100.00	265,500.00

Name of Project	County	Project No.	Present Value Operating Contracts: No. of Units Sold	Present Value Operating Contracts: Remaining Value	Potential Value Water Purchase Contracts Unsold Water: Units Available	Price Per Unit	Value
Cottonwood	Park	703	1,379	$ 62,181.69			$
Frenchman	Phillips	714	5,950	147,022.50	1,050	40 x .75 $ 30.00	31,500.00
Florence Canal	Lewis & Clark	732	1,790	26,888.40	6,210	50 x .33 16.50	102,465.00
Paradise Valley	Park	734	2,955	285,660.00	45	53 x 2.00 106.00	4,770.00
Cataract	Madison	740	1,395	233,802.00		10 x 1.25	
Cataract	Madison	740				70½ x 2.20 167.60	
			253,396½	$4,734,581.36	180,922½		$6,961,116.15

SERIES "A", WATER CONSERVATION REVENUE BONDS
Red Lodge-Rock Creek Project - Carbon County, June 30, 1964

Amount $535,000.00; Dated August 15, 1935; Interest 4% Due February 15.
Trustee: The First National Bank, Billings; Maturities 1939 to 1975.

BOND PRINCIPAL AND INTEREST

		Bond Interest		Bond Principal	
		Due	Paid	Due	Paid
Feb. 15, 1964	Int. on Past due Bonds	$117,880.00	$ 22,800.00	$	
Feb. 15, 1951	Coupons No. 1 to 16 Inc.	298,200.00	298,200.00	109,000.00	None
Feb. 15, 1952	Coupon No. 17	17,040.00	9,240.00	11,000.00	
Feb. 15, 1953	Coupon No. 18	16,600.00		11,000.00	
Feb. 15, 1954	Coupon No. 19	16,160.00		12,000.00	
Feb. 15, 1955	Coupon No. 20	15,680.00		12,000.00	
Feb. 15, 1956	Coupon No. 21	15,200.00		12,000.00	
Feb. 15, 1957	Coupon No. 22	14,720.00		13,000.00	
Feb. 15, 1958	Coupon No. 23	14,200.00		13,000.00	
Feb. 15, 1959	Coupon No. 24	13,680.00		14,000.00	
Feb. 15, 1960	Coupon No. 25	13,120.00		14,000.00	
Feb. 15, 1961	Coupon No. 26	12,560.00		14,000.00	
Feb. 15, 1962	Coupon No. 27	12,000.00		15,000.00	
Feb. 15, 1963	Coupon No. 28	11,400.00		16,000.00	
Feb. 15, 1964	Coupon No. 29	10,760.00		17,000.00	
	Totals	$599,200.00	$330,240.00	$283,000.00	

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 20.35	Interest Coupons Paid	16,960.00
Deposits: Contracts	16,945.00	Bonds Paid	-
Outright Sale	-	Trustee Fees Paid	-
		Bank Balance June 30, 1964	5.35
Totals	$16,965.35		$16,965.35

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$278,291.88	Interest Coupons Paid	$307,440.00
Accrued Int. on Bonds Sold	9,035.56	Int. Past Due Bonds Paid	22,800.00
Outright Sale of Water	6,731.00	Bonds Paid	None
Cancelled Contract Payments	28,049.00	Trustee Fees Paid	4,236.18
Interest Collected	9.65		
Construction Fund	12,364.44	Bank Balance June 30, 1964	5.35
Totals	$334,481.53		$334,481.53

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	17,200	$407,510.00
Less 1963 Payments on Principal			16,945.00
Value Water Purchase Contracts June 30, 1964	Acre Feet	17,200	$390,565.00

SERIES "C", WATER CONSERVATION REVENUE BONDS
Willow Creek Project - Madison & Gallatin Counties, June 30, 1964.

Amount $128,000.00; Dated February 15, 1936; Interest 4% Due February 15.
Trustee: Montana Bank, Great Falls; Maturities 1940 to 1966.

BOND PRINCIPAL AND INTEREST

	Bond Interest		Bond Principal	
	Due	Paid	Due	Paid
Feb. 15, 1964 Int. on Past due Bonds	$ 30,584.08	$ 4,024.08	$	$
Feb. 15, 1964 Coupons No. 1 to 28 Inc.	89,871.51	89,871.51	115,000.00	45,000.00
Totals	$120,455.59	$93,895.59	$115,000.00	$45,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 570.27	Interest Coupons Paid	$ 720.00
Deposits: Contracts	4,243.30	Bonds Paid	4,000.00
Outright Sale	-	Trustee Fees Paid	41.40
		Bank Balance June 30, 1964	52.17
Totals	$ 4,813.57		$ 4,813.57

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$131,077.98	Interest Coupons Paid	$ 89,871.51
Accrued Int. on Bonds Sold	924.44	Int. Past Due Bonds Paid	4,024.08
Outright Sale of Water	250.25	Bonds Paid No. 1 to 45 Inc.	45,000.00
Cancelled Contract Payments	3,689.00	Trustee Fees Paid	1,192.42
Interest Collected	2.95		
Construction Fund	4,195.56	Bank Balance June 30, 1964	52.17
Totals	$140,140.18		$140,140.18

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	8,123	$ 38,317.05
Less 1963 Payments on Principal			4,243.30
Value Water Purchase Contracts June 30, 1964	Acre Feet	8,123	$ 34,073.75

SERIES "D", WATER CONSERVATION REVENUE BONDS
Smith River Project - Meagher County, June 30, 1964

Amount $143,000.00; Dated February 15, 1936; Interest 4% Due February 15.
Trustee: Montana Bank, Great Falls; Maturities 1940 to 1966.

BOND PRINCIPAL AND INTEREST

	Bond Interest		Bond Principal	
	Due	Paid	Due	Paid
Feb. 15, 1964 Int. on Past due Bonds	$ 458.68	458.68	$	$
Feb. 15, 1964 Coupons No. 1 to 28 Inc.	102,920.00	102,920.00	126,000.00	143,000.00
Totals	$103,378.68	$103,378.68	$126,000.00	$143,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 813.93	Bond Fund	$5,440.00
Deposits: Contracts	8,865.00	Bonds Paid	4,000.00
Outright Sale		Interest Coupons Paid	160.00
		Trustee Fees Paid	44.20
		Bank Balance June 30, 1964	34.73
Totals	$9,678.93		$9,678.93

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$244,156.50	Interest Coupons Paid	$102,920.00
Accrued Int. on Bonds Sold	3,575.00	Int. Past Due Bonds Paid	458.68
Outright Sale of Water		Bonds Paid No. 1 to 143 Inc.	143,000.00
Cancelled Contract Payments	659.00	Trustee Fees Paid	1,225.37
Interest Collected	2.43	Bond Fund	5,440.00
Construction Fund	4,685.85	Bank Balance June 30, 1964	34.73
Totals	$253.078.78		$253,078.78

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	11,000	$ 51,808.50
Less 1963 Payments on Principal			8,865.00
Value Water Purchase Contracts June 30, 1964	Acre Feet	11,000	$ 42,943.50

SERIES "E", WATER CONSERVATION REVENUE BONDS
Flint Creek Project - Granite County, June 30, 1964

Amount $284,000.00; Dated February 15, 1936; Interest 4% Due February 15.
Trustee: First National Bank, Missoula; Maturities 1940 to 1966.

BOND PRINCIPAL AND INTEREST

	Bond Interest		Bond Principal	
	Due	Paid	Due	Paid
Feb. 15, 1964 Int. on Past Due Bonds	$ 87,878.33	$ 16,238.33	$	$
Feb. 15, 1964 Coupons No. 1 to 28 Inc.	206,040.00	206,040.00	251,000.00	44,000.00
Totals	$293,918.33	$222,278.33	$251,000.00	$44,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 338.25	Interest Coupons Paid	$ 1,920.00
Deposits: Contracts	12,040.00	Bonds Paid	10,000.00
Outright Sale	-	Trustee Fees Paid	25.00
		Bank Balance June 30, 1964	433.25
Totals	$12,378.25		$12,378.25

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$249,594.00	Interest Coupons Paid	$206,040.00
Accrued Int. on Bonds Sold	3,786.67	Int. Past Due Bonds Paid	16,238.33
Outright Sale of Water	1,034.80	Bonds Paid No. 1 to 46 Inc.	44,000.00
Cancelled Contract Payments	12,977.50	Trustee Fees Paid	701.39
Interest Collected	-		
Construction Fund	-		
Operation & Maintenance	20.00	Bank Balance June 30, 1964	433.25
Totals	$267,412.97		$267,412.97

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	14,745	$177,826.00
Less 1963 Payments on Principal			12,040.00
Value Water Purchase Contracts June 30, 1964	Acre Feet	14,745	$165,786.00

SERIES "F", WATER CONSERVATION REVENUE BONDS
Park Branch Canal Project - Park County, June 30, 1964

Amount $68,000.00; Dated January 1, 1936; Interest 4% Due January 1.
Trustee: Montana Bank, Great Falls; Maturities 1939 to 1966.

BOND PRINCIPAL AND INTEREST

		Bond Interest Due	Bond Interest Paid	Bond Principal Due	Bond Principal Paid
Jan. 1, 1960	Interest Bonds other than due date	$ 381.43	$ 381.43		$
Jan. 1, 1960	Coupons No. 1 to 24 Inc.	38,160.00	38,160.00	None	68,000.00
	Totals	$38,541.43	$38,541.43	None	$68,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 31.08	Bond Fund	$5,400.00
Deposits: Contracts	5,377.00		
Outright Sale			
Interest		Bank Balance June 30, 1964	8.08
Totals	$5,408.08		$5,408.08

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$128,848.83	Interest Coupons Paid	$ 38,160.00
Accrued Int. on Bonds Sold	204.00	Int. Past Due Bonds Paid	381.43
Outright Sale of Water	150.00	Bonds Paid No. 1 to 68 Inc.	68,000.00
Cancelled Contract Payments	400.00	Trustee Fees Paid	653.32
Construction Fund		Bond Fund	22,400.00
		Bank Balance June 30, 1964	8.08
Totals	$129,602.83		$129,602.83

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Miners Inches	4,907	$18,706.00
Less 1963 Payments on Principal			5,377.00
Value Water Purchase Contracts June 30, 1964	Miners Inches	4,907	$13,329.00

SERIES "G", WATER CONSERVATION REVENUE BONDS
Livingston Ditch Project - Park County, June 30, 1964

Amount $22,000.00; Dated January 1, 1936; Interest 4% Due January 1.
Trustee: Montana Bank, Great Falls; Maturities 1939 to 1966.

BOND PRINCIPAL AND INTEREST

		Bond Interest Due	Bond Interest Paid	Bond Principal Due	Bond Principal Paid
Jan. 1, 1959	Interest Bonds other than due date	$ 53.28	$ 53.28	$	$
Jan. 1, 1959	Coupons No. 1 to 23 Inc.	11,060.00	11,060.00	None	22,000.00
	Totals	$11,113.28	$11,113.28	$ None	$22,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 22.32	Bond Fund	$ 1,200.00
Deposits: Contracts	1,277.60	Bank Balance June 30, 1964	99.92
Outright Sale			
Totals	$1,299.92		$ 1,299.92

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$37,925.46	Interest Coupons Paid	$11,113.28
Accrued Int. on Bonds Sold	193.11	Bonds Paid No. 1 to 28 Inc.	22,000.00
Outright Sale of Water	359.80	Trustee Fees Paid	506.45
Cancelled Contract Payments	2,836.20	Bond Fund	7,594.92
Interest Collected		Bank Balance June 30, 1964	99.92
Totals	$41,314.57		$41,314.57

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Miners Inches	2,322	$ 7,559.30
Contracts Cancelled	Miners Inches	16	-132.00
Payments to Outright Sale - Cancellation			93.60
			$ 7,520.90
Adjustment of Contract to City of Livingston Written off	Miners Inches	100	-
New Contract	Miners Inches	15	450.00
			$7,970.90
Less 1963 Payments on Principal			1,277.60
Value Water Purchase Contracts June 30, 1964	Miners Inches	2421	$6,693.30

SERIES "H", WATER CONSERVATION REVENUE BONDS
Ruby River Project - Madison County, June 30, 1964

Amount $286,000.00; Dated January 1, 1937; Interest 4% Due January 1.
Trustee: Union Bank & Trust Co., Helena; Maturities 1941 to 1967.

BOND PRINCIPAL AND INTEREST

	Bond Interest		Bond Principal	
	Due	Paid	Due	Paid
Jan. 1, 1964 Int. on Past Due Bonds	$ 75,015.38	$ 11,215.38	$	$
Jan. 1, 1964 Coupons No. 1 to 27 Inc.	212,840.00	212,840.00	237,000.00	68,000,00
Totals	$287,855.38	$224,055.38	$237,000.00	$68,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 981.96	Interest Coupons Paid	$ 2,560.00
Deposits: Contracts	13,812.40	Bonds Paid	12,000.00
Outright Sale	56.00	Trustees Fees Paid	91.80
		Bank Balance June 30, 1964	198.56
Totals	$14,850.36		$14,850.36

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$265,301.60	Interest Coupons Paid	$208,760.00
Accrued Int. on Bonds Sold	9,123.45	Int. Past Due Bonds Paid	11,215.38
Outright Sale of Water	1,687.29	Bonds Paid No. 1 to 68 Inc.	68,000.00
Cancelled Contract Payments	12,554.00	Trustee Fees Paid	2,541.84
Interest Collected	-		
Construction Fund	549.44		
Operation & Maintenance	1,500.00	Bank Balance June 30, 1964	198.56
Totals	$290,715.78		$290,715.78

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	24,865	$159,975.20
Less 1963 Payments on Principal			13,812.40
Value Water Purchase Contracts June 30, 1964	Acre Feet	24,865	$146,162.80

SERIES "J", WATER CONSERVATION REVENUE BONDS
Ackley Lake Project - Judith Basin County, June 30, 1964

Amount $54,000.00; Dated January 1, 1937; Interest 4% Due January 1.
Trustee: Union Bank & Trust Co., Helena; Maturities 1940 to 1967.

BOND PRINCIPAL AND INTEREST

	Bond Interest		Bond Principal	
	Due	Paid	Due	Paid
Jan. 1, 1964 Int. on Past Due Bonds	$13,586.33	$ 2,106.33	$	$
Jan. 1, 1964 Coupons No. 1 to 27 Inc.	40,760.00	40,760.00	45,000.00	13,000.00
Totals	$54,346.33	$42,866.33	$45,000.00	$13,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 200.60	Interest Coupons Paid	$ 480.00
Deposits: Contracts	2,084.80	Bonds Paid	1,000.00
Outright Sale	-	Trustee Fees Paid	50.00
		Bank Balance June 30, 1964	755.40
Totals	$2,285.40		$2,285.40

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$46,523.70	Interest Coupons Paid	$40,760.00
Accrued Int. on Bonds Sold	1,206.00	Int. Past Due Bonds Paid	2,106.33
Outright Sale of Water	78.50	Bonds Paid No. 1 to 13 Inc.	13,000.00
Cancelled Contract Payments	9,092.30	Trustee Fees Paid	1,260.34
Operation & Maintenance	27.57		
Construction Fund	954.00	Bank Balance June 30, 1964	755.40
Totals	$57,882.07		$57,882.07

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	2,486	$13,725.10
Less 1963 Payments on Principal			2,084.80
			$11,640.30
Adjustment of Overpayment			.50
Value Water Purchase Contracts June 30, 1964	Acre Feet	2,486	$11,640.80

SERIES "L", WATER CONSERVATION REVENUE BONDS
Tongue River Project - Big Horn County, June 30, 1964

Amount $660,000.00; Dated January 1, 1938; Interest 4% Due January 1.
Trustee: The First National Bank, Billings; Maturities 1941 to 1977.

BOND PRINCIPAL AND INTEREST

		Bond Interest Due	Bond Interest Paid	Bond Principal Due	Bond Principal Paid
Jan. 1, 1964	Int. on Past Due Bonds	$112,226.67	$ 17,386.67	$	$
Jan. 1, 1956	Coupons No. 1 to 18 Inc.	428,960.00	428,960.00	173,000.00	9,000.00
Jan. 1, 1957	Coupon No. 19	19,480.00	4,360.00	15,000.00	
Jan. 1, 1958	Coupon No. 20	18,880.00		15,000.00	
Jan. 1, 1959	Coupon No. 21	18,280.00		16,000.00	
Jan. 1, 1960	Coupon No. 22	17,640.00		16,000.00	
Jan. 1, 1961	Coupon No. 23	17,000.00		17,000.00	
Jan. 1, 1962	Coupon No. 24	16,320.00		17,000.00	
Jan. 1, 1963	Coupon No. 25	15,640.00		18,000.00	
Jan. 1, 1964	Coupon No. 26	14,920.00		20,000.00	
	Totals	$679,346.67	$450,706.67	$307,000.00	$9,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 94.23	Interest Coupons Paid	$21,400.00
Deposits: Contracts	16,361.80	Bonds Paid	
Outright Sale	5,473.32	Trustee Fees Paid	225.90
		Bank Balance June 30, 1964	303.45
Totals	$21,929.35		$21,929.35

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$350,633.01	Interest Coupons Paid	$433,320.00
Accrued Int. on Bonds Sold	9,093.33	Int. Past Due Bonds Paid	17,386.67
Outright Sale of Water	42,229.41	Bonds Paid No. 1 to 9 Inc.	9,000.00
Cancelled Contract Payments	45,431.30	Trustee Fees Paid	5,010.79
Interest Collected	327.19		
Construction Fund	17,306.67	Bank Balance June 30, 1964	303.45
Totals	$465,020.91		$465,020.91

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	13,240	$283,570.13
New Contracts	Acre Feet	1,140	54,834.00
			$338,404.13
Less 1963 Payments on Principal			16,361.80
Value Water Purchase Contracts June 30, 1964	Acre Feet	14,380	$322,042.33

SERIES "M", WATER CONSERVATION REVENUE BONDS
Nevada Creek Project - Powell County, June 30, 1964

Amount $142,000.00; Dated May 1, 1938; Interest 4% Due May 1.
Trustee: Union Bank & Trust Co., Helena; Maturities 1942 to 1968.

BOND PRINCIPAL AND INTEREST

	Bond Interest		Bond Principal	
	Due	Paid	Due	Paid
May 1, 1964 Int. on Past Due Bonds	$ 41,768.96	5,968.96	$	$
May 1, 1959 Coupons No. 1 to 23 Inc.	100,840.00	100,840.00	92,000.00	None
May 1, 1962 Coupon No. 24	2,000.00	1,680.00	6,000.00	
May 1, 1963 Coupon No. 25	1,760.00		7,000.00	
May 1, 1964 Coupon No. 26	1,480.00		7,000.00	
Totals	$147,848.96	$108,488.96	$112,000.00	None

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 198.23	Interest Coupons Paid	$6,400.00
Deposits: Contracts	5,952.50	Bonds Paid	
Outright Sale	429.48	Trustee Fees Paid	130.80
		Bank Balance June 30, 1964	49.41
Totals	$6,580.21		$6,580.21

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$ 96,580.50	Interest Coupons Paid	$102,520.00
Accrued Int. on Bonds Sold	2,556.00	Int. Past Due Bonds Paid	5,968.96
Outright Sale of Water	5,684.00	Bonds Paid	-
Cancelled Contract Payments	2,206.53	Trustee Fees Paid	1,615.78
Interest Collected	3.12		
Construction Fund	3,124.00	Bank Balance June 30, 1964	49.41
Totals	$110,154.15		$110,154.15

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	5,485	$ 83,640.25
New Contracts	Acre Feet	200	8,990.00
			$ 92,630.25
Less 1963 Payments on Principal			5,952.50
Value Water Purchase Contracts June 30, 1964	Acre Feet	5,685	$ 86,677.75

SERIES "N", WATER CONSERVATION REVENUE BONDS
Upper Musselshell Project - Meagher & Wheatland Counties, June 30, 1964

Amount $427,000.00; Dated May 1, 1938; Interest 4% Due May 1.
Trustee: The First National Bank, Billings; Maturities 1942 to 1968.

BOND PRINCIPAL AND INTEREST

		Bond Interest		Bond Principal	
		Due	Paid	Due	Paid
May 1, 1964	Interest on Past Due Bonds	$123,520.00	$ 18,160.00	$	$
May 1, 1958	Coupons No. 1 to 21 Inc.	289,360.00	289,360.00	233,000.00	None
May 1, 1960	Coupon No. 22	7,760.00	4,200.00	18,000.00	
May 1, 1961	Coupon No. 23	7,040.00		19,000.00	
May 1, 1962	Coupon No. 24	6,280.00		20,000.00	
May 1, 1963	Coupon No. 25	5,480.00		21,000.00	
May 1, 1964	Coupon No. 26	4,640.00		22,000.00	
	Totals	$444,080.00	$311,720.00	$333,000.00	None

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 22.18	Interest Coupons Paid	$12,280.00
Deposits: Contracts	12,427.10	Bonds Paid	
Outright Sale		Trustee Fees Paid	149.75
		Bank Balance June 30, 1964	19.53
Totals	$12,449.28		$12,449.28

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	263,752.66	Interest Coupons Paid	293,560.00
Accrued Int. on Bonds Sold	10,058.22	Int. Past Due Bonds Paid	18,160.00
Outright Sale of Water	1,585.30	Bonds Paid	
Cancelled Contract Payments	15,536.10	Trustee Fees Paid	3,310.83
Construction Fund	24,101.78		
Operation & Maintenance	16.30	Bank Balance June 30, 1964	19.53
Totals	$315,050.36		$315,050.36

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	13,353	$168,665.80
Less 1963 Payments on Principal			12,427.10
Value Water Purchase Contracts June 30, 1964	Acre Feet	13,353	$156,238.70

SERIES "P", WATER CONSERVATION REVENUE BONDS
Columbus Irrigation Project - Stillwater County, June 30, 1964

Amount $31,000.00; dated May 1, 1938; Interest 4% Due May 1.
Trustee: The First National Bank, Billings; Maturities 1941 to 1968.

BOND PRINCIPAL AND INTEREST

	Bond Interest		Bond Principal	
	Due	Paid	Due	Paid
May 1, 1959 Coupons No. 1 to 21 Inc.	$14,244.25	$14,244.25	$22,700.00	$31,000.00
Totals	$14,244.25	$14,244.25	$22,700.00	$31,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	71.40	Interest Coupons Paid	$
Deposits: Contracts	2,704.64	Bonds Paid	
Outright Sale		Trustee Fees Paid	
		Bond Fund	2,700.00
		Bank Balance June 30, 1964	76.04
Totals	$2,776.04		$2,776.04

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$54,614.57	Interest Coupons Paid	$14,244.25
Accrued Int. on Bonds Sold	313.44	Bonds Paid No. 1 to 110 Inc.	31,000.00
Outright Sale of Water		Trustee Fees Paid	403.80
Cancelled Contract Payments	1,449.24	Bond Fund	11,579.72
Interest Collected			
Construction Fund	926.56	Bank Balance June 30, 1964	76.04
Totals	$57,303.81		$57,303.81

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Miners Inches	1,550	$15,816.44
Less 1963 Payments on Principal			2,704.64
Value Water Purchase Contracts June 30, 1964	Miners Inches	1,550	$13,111.80

SERIES "Q", WATER CONSERVATION REVENUE BONDS
Sidney Pumping Project - Richland County, June 30, 1964

Amount $54,000.00; Dated May 1, 1939; Interest 4% Due May 1
Trustee: The First National Bank, Billings; Maturities 1941 to 1968.

BOND PRINCIPAL AND INTEREST

	Bond Interest		Bond Principal	
	Due	Paid	Due	Paid
May 1, 1963 Coupons No. 1 to 24 Inc.	$33,776.99	$33,776.99	$39,000.00	$54,000.00
Totals	$33,776.99	$33,776.99	$39,000.00	$54,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 74.97	Interest Coupons Paid	$
Deposits: Contracts	4,283.55	Bonds Paid	
Outright Sale	48.60	Trustee Fees Paid	50.00
		Bond Fund	4,300.00
		Bank Balance June 30, 1964	57.12
Totals	$4,407.12		$4,407.12

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$93,041.05	Interest Coupons Paid	$33,776.99
Accrued Int. on Bonds Sold	1,110.00	Bonds Paid No. 1 to 54 Inc.	54,000.00
Outright Sale of Water	94.58	Trustee Fees Paid	665.52
Interest Collected		Bond Fund	6,800.00
Cancelled Contract Payments			
Construction Fund	1,050.00		
Operation & Maintenance	4.00	Bank Balance June 30, 1964	57.12
Totals	$95,299.63		$95,299.63

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	9,630	$67,349.75
New Contracts	Acre Feet	45	729.00
			$68,078.75
Less 1963 Payments on Principal			4,283.55
Value Water Purchase Contracts June 30, 1964	Acre Feet	9,675	$63,795.20

SERIES "R", WATER CONSERVATION REVENUE BONDS
West Fork of Bitterroot Project - Ravalli County, June 30, 1964

Amount $440,000.00; Dated May 1, 1939; Interest 4% Due May 1.
Trustee: First National Bank, Missoula; Maturities 1943 to 1969.

BOND PRINCIPAL AND INTEREST

	Bond Interest Due	Bond Interest Paid	Bond Principal Due	Bond Principal Paid
May 1, 1964 Int. on Past Due Bonds	$114,520.00	$	$	$
May 1, 1947 Coupons No. 1 to 8 Inc.	136,920.00	136,920.00	$ 51,000.00	None
May 1, 1948 Coupon No. 9	15,560.00	13,600.00	11,000.00	
May 1, 1949 Coupon No. 10	15,120.00		12,000.00	
May 1, 1950 Coupon No. 11	14,640.00		12,000.00	
May 1, 1951 Coupon No. 12	14,160.00		13,000.00	
May 1, 1952 Coupon No. 13	13,640.00		13,000.00	
May 1, 1953 Coupon No. 14	13,120.00		14,000.00	
May 1, 1954 Coupon No. 15	12,560.00		14,000.00	
May 1, 1955 Coupon No. 16	12,000.00		15,000.00	
May 1, 1956 Coupon No. 17	11,400.00		16,000.00	
May 1, 1957 Coupon No. 18	10,760.00		16,000.00	
May 1, 1958 Coupon No. 19	10,120.00		17,000.00	
May 1, 1959 Coupon No. 20	9,440.00		18,000.00	
May 1, 1960 Coupon No. 21	8,720.00		18,000.00	
May 1, 1961 Coupon No. 22	8,000.00		19,000.00	
May 1, 1962 Coupon No. 23	7,240.00		20,000.00	
May 1, 1963 Coupon No. 24	6,440.00		20,000.00	
May 1, 1964 Coupon No. 25	5,640.00		21,000.00	
Totals	$440,000.00	$150,520.00	$320,000.00	

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 38.51	Interest Coupons Paid	$1,320.00
Deposits: Contracts	1,300.00		
Outright Sale		Bank Balance June 30, 1964	18.51
Totals	$1,338.51		$1,338.51

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$116,531.45	Interest Coupons Paid	$150,520.00
Accrued Int. on Bonds Sold	9,728.89	Int. Past Due Bonds Paid	
Outright Sale of Water	1,300.00	Bonds Paid	
Cancelled Contract Payments		Trustee Fees Paid	92.94
Interest Collected			
Construction Fund	23,071.11	Bank Balance June 30, 1964	18.51
Totals	$150,631.45		$150,631.45

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	6,000	$36,400.00
Less 1963 Payments on Principal			1,300.00
Value Water Purchase Contracts June 30, 1964	Acre Feet	6,000	$35,100.00

SERIES "S", WATER CONSERVATION REVENUE BONDS
Broadwater-Missouri Project - Broadwater County, June 30, 1964

Amount $495,000.00; Dated May 1, 1939; Interest 4% Due May 1.
Trustee: Union Bank & Trust Co., Helena; Maturities 1944 to 1970.

BOND PRINCIPAL AND INTEREST

	Bond Interest		Bond Principal	
	Due	Paid	Due	Paid
May 1, 1964 Int. on Past Due Bonds	$ 99,000.00	$ 12,840.00	$	$
May 1, 1964 Coupons No. 1 to 25 Inc.	379,480.00	379,480.00	336,000.00	120,000.00
Totals	$478,480.00	$392,320.00	$336,000.00	$120,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	79.08	Interest Coupons Paid	$ 7,280.00
Deposits: Contracts	24,847.55	Bonds Paid No. 103 to 120 Inc.	17,000.00
Outright Sale		Trustee Fees Paid	172.90
Interest		Bank Balance June 30, 1964	473.73
Totals	$24,926.63		$24,926.63

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$456,369.25	Interest Coupons Paid	$379,480.00
Accrued Int. on Bonds Sold	11,550.00	Int. Past Due Bonds Paid	12,840.00
Outright Sale of Water	14,787.94	Bonds Paid No. 1 to 120 Inc.	120,000.00
Cancelled Contract Payments	4,313.91	Trustee Fees Paid	2,771.76
Interest Collected	416.97		
Construction Fund	28,127.42	Bank Balance June 30, 1964	473.73
Totals	$515,565.49		$515,565.49

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	27,310	$312,839.80
Less 1963 Payments on Principal			24,847.55
Value Water Purchase Contracts June 30, 1964	Acre Feet	27,310	$287,992.25

SERIES "T", WATER CONSERVATION REVENUE BONDS
Middle Creek Project - Gallatin County, June 30, 1964

Amount $217,000.00; Date May 1, 1939; Interest 4% Due May 1.
Trustee: Union Bank & Trust Co., Helena; Maturities 1944 to 1970.

BOND PRINCIPAL AND INTEREST

		Bond Interest		Bond Principal	
		Due	Paid	Due	Paid
May 1, 1964	Int. on Past Due Bonds	$ 49,920.00	$	$	$
May 1, 1964	Coupons No. 1 to 25 Inc.	157,320.00	157,320.00	148,000.00	28,000.00
	Totals	$207,240.00	157,320.00	$148,000.00	$28,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 739.91	Interest Coupons Paid	$ 3,160.00
Deposits: Contracts	12,196.10	Bonds Paid	10,000.00
Outright Sale		Trustee Fees Paid	136.70
		Bank Balance June 30, 1964	-360.69
Totals	$12,936.01		$12,936.01

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$175,319.23	Interest Coupons Paid	$157,320.00
Accrued Int. on Bonds Sold	2,145.89	Bonds Paid No. 1 to 28 Inc.	28,000.00
Outright Dale of Water	93.10	Trustee Fees Paid	1,024.42
Cancelled Contract Payments	1,891.40		
Interest Collected Construction Fund	6,534.11	Bank Balance June 30, 1964	-360.69
Totals	$185,983.73		$185,983.73

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	7,802½	$268,436.70
Less 1963 Payments on Principal			12,196.10
Value Water Purchase Contracts June 30, 1964	Acre Feet	7,802½	$256,240.60

SERIES "W", WATER CONSERVATION REVENUE BONDS
Deadman's Basin Project - Wheatland & Golden Valley Counties, June 30, 1964

Amount $135,000.00; Dated May 1, 1942; Interest 4% Due May 1.
Trustee: Union Bank & Trust Co., Helena, Montana; Maturities 1946 to 1975

BOND PRINCIPAL AND INTEREST

	Bond Interest		Bond Principal	
	Due	Paid	Due	Paid
May 1, 1964 Int. on Past Due Bonds	$ 1,114.96	$ 354.96	$	$
May 1, 1964 Coupons No. 1 to 23 Inc.	88,180.00	88,180.00	66,000.00	114,000.00
Totals	$89,294.96	$88,534.96	$66,000.00	$114,000.00

Balance Sheet - Sinking Fund

Receipts		Disbursements	
Bank Balance June 30, 1963	$ 325.76	Interest Coupons Paid	$ 1,300.00
Deposits: Contracts	13,298.00	Bonds Paid	11,500.00
Outright Sale		Trustee Fees Paid	134.10
Interest		Bank Balance June 30, 1964	689.66
Totals	$13,623.76		$13,623.76

Cumulative Balance Sheet - Sinking Fund

Receipts		Disbursements	
Water Purchase Contracts	$174,338.98	Interest Coupons Paid	$ 88,180.00
Accrued Int. on Bonds Sold		Int. Past Due Bonds Paid	354.96
Outright Sale of Water	2,626.00	Bonds Paid No. 1 to 114 and No. 137 to 144	114,000.00
Cancelled Contract Payments	10,458.80	Trustee Fees Paid	1,605.87
Interest Collected			
Construction Fund	16,200.00		
Operation & Maintenance	1,206.71	Bank Balance June 30, 1964	689.66
Totals	$204,830.49		$204,830.49

Water Purchase Contracts

Value Water Purchase Contracts June 30, 1963	Acre Feet	20,231	$330,307.75
New Contracts	Acre Feet	270	6,682.50
			$336,990.25
Less 1963 Payments on Principal			13,298.00
Value Water Purchase Contracts June 30, 1964	Acre Feet	20,501	$323,692.25

WATER CONSERVATION REVENUE BONDS OF THE
STATE OF MONTANA
SERIES "X", AMOUNT $22,500.00
issued by
STATE WATER CONSERVATION BOARD
City of Charlo Water System
Lake County, Montana
June 30, 1964

Law:	Chapter 35, Extraordinary Session, Twenty-Third Legislative Assembly.
Type:	Negotiable, special obligation, revenue, coupon bonds.
Interest:	Three (3) per cent payable annually on September 1, in each year.
Authorized Issue:	$22,500.00.
Denomination: ;	$500.00 and $100.00 - Dated Spetember 1, 1947
Place of Payment:	The Montana State Treasurer, State Capitol, Helena, Montana.
Registration Privileges:	Registerable at the option of the holder, as to principal only.
Interest Due:	September 1, 1948 to September 1, 1967 (inclusive).
Maturities:	Bonds all mature September 1, 1967, but redeemable on any interest payment date.

PRINCIPAL AND INTEREST PAYMENTS

Date	Income	Bond Interest Due	Bond Interest Paid	Bond Principal Paid	Source of Funds
Sept. 1, 1948	$ 785.75	$ 675.00	$	$	Charlo Water
Sept. 1, 1949	1,582.75	645.00	660.00	1,000.00	Users' Ass'n
Sept. 1, 1950	2,039.50	600.00	627.00	1,500.00	
Sept. 1, 1951	1,869.75	585.00	489.00		
Sept. 1, 1952	1,996.25	540.00	537.00	1,500.00	
Sept. 1, 1953	1,372.50	510.00	472.00	2,500.00	
Sept. 1, 1954	2,039.00	465.00	359.00	1,000.00	
Sept. 1, 1955	2,069.75	450.00	657.00	1,500.00	
Sept. 1, 1956	1,749.50	405.00	300.00	1,500.00	
Sept. 1, 1957	2,232.30	360.00	477.00	2,000.00	
Sept. 1, 1958	2,185.00	300.00	345.00	1,000.00	
Sept. 1, 1959	1,766.50	270.00	183.00	2,000.00	
Sept. 1, 1960	2,057.00	210.00	474.00	2,300.00	
Sept. 1, 1961	1,726.25	141.00	135.00		
Sept. 1, 1962	2,050.00	90.00	258.00	1,700.00	
Sept. 1, 1963	2,172.73	45.00	204.00	1,500.00	
June 30, 1964	1,468.50	15.00	129.00	1,500.00	
* Interest		71.92	71.92		
	$31,163.03	$6,377.92	$6,377.92	$22,500.00	

* Interest on Bonds redemmed on other than interest date.

INCOME:

Total Contracts, June 30, 1963	$42,390.14		
Less Construction Allowances	500.00		
Less Cancellations	3,400.19		
Less Prepayment Write-off	49.11		
	$38,440.84		
Present Value of Contracts	7,345.31		
Amount Paid	$31,095.53		
Outright Sale	67.50	$31,163.03	
Total Income			

DISBURSEMENTS:

Interest Paid	$ 6,377.92		
Bonds Paid	22,500.00		
Total Disbursements		28,877.92	
Balance			$2,285.11
Balance Sinking Fund, Series "X", Montana State Treasurer			$2,285.11
State Water Conservation Board Investment		$21,350.81	